IBM Security study of financial services firms in Central and Eastern Europe

Balancing cybersecurity, compliance and customer experience

The rise in cyber-attacks, new regulatory requirements and high customer expectations are pushing decision makers into a delicate balancing act.



How 200 leaders in the financial services industry are tackling complex, conflicting priorities.

Security

have already been attacked by malware or phishing

consider their organizations to be

at risk of online fraud and phishing.

have experienced

an account takeover

Customer experience

The desire for convenience is often outweighed by security requirements





feel we need a balance between convenience and cyber security



of companies favor cybersecurity over customer experience



are concerned that security controls might be a roadblock for their customers



consider customer experience online a priority

Compliance

PSD2 responds to increasing customer demands for personalized, seamless payment experiences



are concerned that PSD2 will increase security risks

are concerned about 3rd party providers access and data loss due to PSD2







Are you tackling these challenges as effectively as you could?

Take the assessment

Source: IBM MD&I CEE Financial sector study 2017; CEE incl. Czech Republic, Hungary, Slovakia, Poland (excluding large banks) and Russia